

**SPECIAL MEETING
AGENDA
OVERSIGHT BOARD-
CRA SUCCESSORY AGENCY
(Formally Community Redevelopment Agency
of Sierra Madre)
THURSDAY, MAY 31, 2012
7:00 PM
City Hall Council Chambers
232 W. Sierra Madre Blvd.**

*Committee Members
John Buchannan
Marilyn Diaz
Bart Doyle
David Jaynes
Tom Love
Karin Schnaider
Richard Van Pelt*

AGENDA ITEM	DESCRIPTION
CALL TO ORDER/ROLL CALL	Committee Members
<hr/> ACTION ITEMS* <hr/>	
1. AGENDA APPROVAL	The Oversight Board reserves the right to hear items in a different order in order to accomplish business in the most efficient manner
2. ORAL COMMUNICATIONS	
3. BOARD ORGANIZATION	RECOMMENDATION – Board Members to Appoint a Chairperson and Vice Chairperson
4. PRESENTATION: Role and purpose of Oversight Board	Presentation by City Manager and City Attorney
5. DISCUSSION: Consideration of Adoption of Resolution OB-12-001 and Resolution OB-12-002 adopting the Successor Agency Required Obligation Payment Schedule	<p>RECOMMENDATION:</p> <ol style="list-style-type: none"> 1. A RESOLUTION OB-12-001 OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE DISSOLVED REDEVELOPMENT AGENCY OF THE CITY OF SIERRA MADRE, APPROVING THE SUCCESSOR AGENCY’S RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD FROM FEBRUARY 1, 2012, THROUGH JUNE 30, 2012, PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177(1) 2. A RESOLUTION OB-12-002 OF THE OVERSIGHT BOARD FOR THE

SUCCESSOR AGENCY TO THE
DISSOLVED REDEVELOPMENT
AGENCY OF THE CITY OF SIERRA
MADRE, APPROVING THE SUCCESSOR
AGENCY'S RECOGNIZED OBLIGATION
PAYMENT SCHEDULE FOR THE
PERIOD FROM JULY 1, 2012, THROUGH
DECEMBER 31, 2012, PURSUANT TO
HEALTH AND SAFETY CODE SECTION
34177(l)

6. **ITEMS FOR FUTURE
AGENDAS**

RECOMMENDATION – That the Committee
provide input regarding items for future agendas.

As a courtesy to others, we ask that cellular phones be turned off during the meeting.

MEETING ASSISTANCE

The City Hall Council Chamber is physically accessible and assistive listening devices are available at the meeting. If you require special assistance to participate in this meeting, please call the City Manager's office at (626) 355-7135 at least 48 hours prior to the meeting.